



RP. 02 PERSONAL PROFESSIONAL LIABILITY INSURANCE POLICY

Approved by Council: November 19, 2019

Reviewed and Updated:

Resources: [Regulated Health Professions Act](#)
[Pharmacist and Pharmacy Technician Regulations](#)

PEI College of Pharmacy policies, together with legislation, practice directives, standards and guidelines outline the practice expectations of pharmacists and pharmacy technicians in the province. Policies use “must” to indicate an action that is mandatory for a pharmacy professional. Policies use “may” to indicate that the registrant may use professional discretion.

Purpose

The purpose of this policy is to set out expectations concerning personal professional liability insurance for pharmacy professionals in PEI.

Application

This policy is applicable to pharmacists in the general, provisional and special classes, pharmacy technicians in the general, provisional and special classes, pharmacy students and pharmacy technician students.

Policy

1. Registrants *must* ensure that they obtain and maintain a professional liability insurance policy that meets the following requirements (as stipulated in the *Pharmacist and Pharmacy Technician Regulations*.)

The professional liability insurance policy:

- a. is issued by an insurer authorized to conduct business in Prince Edward Island;
- b. is issued in the name of the individual insured;
- c. applies to any practice setting in Prince Edward Island;



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- d. has a policy limit of not less than \$2,000,000 per claim or occurrence and an aggregate limit of not less than \$2,000,000, excluding legal or court costs;
 - e. covers liability for any professional service the member may be authorized to provide under these regulations;
 - f. allows an extended reporting period of at least three years in the case of a claims-based policy and has a minimum retroactive date of five years in the case of an occurrence-based policy;
 - g. has a maximum deductible of \$5,000 per claim;
 - h. includes a term to the effect that the insurer will notify the College if the policy is cancelled, expires or ceases to meet the requirements of these regulations; and
 - i. includes a term to the effect that the policy continues in force in conformity with these regulations until the notice required by clause (h) is received by the College.
2. Registrants *must* ensure that the professional liability insurance policy continues throughout the registration year and *must* ensure that there is no lapse in professional liability insurance coverage.
 3. Registrants *must* ensure that a copy of the most current certificate of liability insurance showing the certificate holder's name and policy limits is provided to the College at the earliest possible opportunity. The certificate *may* be uploaded to the registrant's profile, or emailed, faxed or dropped off to the College office.
 4. While expiry dates are updated in the registrant's profile by College staff, it is important to note that professional liability insurance is not facilitated by the College as part of its registration process. Registrants *must* manage both the expiration and renewal of their own professional liability insurance coverage.