

RP. 02 PERSONAL PROFESSIONAL LIABILITY INSURANCE POLICY

Approved by Council: November 19, 2019

Reviewed and Updated: June 27, 2023

Resources: Regulated Health Professions Act

Pharmacist and Pharmacy Technician Regulations

PEI College of Pharmacy policies, together with legislation, practice directives, standards and guidelines outline the practice expectations of pharmacists and pharmacy technicians in the province.

Policies use "must" to indicate an action that is mandatory for a pharmacy professional. Policies use "may" to indicate that the registrant may use professional discretion.

Purpose

The purpose of this policy is to set out expectations concerning personal professional liability insurance for pharmacy professionals in PEI.

Application

This policy is applicable to pharmacists in the general, provisional and special classes, pharmacy technicians in the general, provisional and special classes, pharmacy students and pharmacy technician students.

Policy

- 1. Registrants *must* ensure that they hold a professional liability insurance policy that provides coverage of not less than \$2,000,000 per claim or occurrence and an aggregate limit of not less than \$2,000,000, excluding legal or court costs (as stipulated in the *Pharmacist and Pharmacy Technician Regulations*.)
- 2. Registrants *must* ensure that the professional liability insurance policy continues throughout the registration year and *must* ensure that there is no lapse in professional liability insurance coverage.



- 3. Registrants *must* ensure that a copy of the most current certificate of liability insurance showing the certificate holder's name and policy limits is provided to the College at the earliest possible opportunity. The certificate *may* be uploaded to the registrant's profile, or emailed, faxed or dropped off to the College office.
- 4. It is important to note that professional liability insurance is not facilitated by the College as part of its registration process. Registrants *must* manage both the expiration and renewal of their own professional liability insurance coverage.