



ANNUAL REPORT 2023-2024

PEI College of Pharmacy



PRINCE EDWARD ISLAND
COLLEGE OF PHARMACY
Member organization of National Association of Pharmacy Regulatory Authorities (NAPRA)

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MISSION

*Governing the practice of pharmacy to
advance the health and safety of the public.*

MESSAGE FROM THE PRESIDENT

As a practicing pharmacist I feel that the profession of pharmacy has experienced the most change that I have seen in my 17 years of practice. The Canadian health care system has faced unprecedented ongoing challenges. The post COVID “hangover”, the ongoing overwhelming number of patients needing care, the lack of available professionals, the switch from older systems to new technologies, burnout, etc. All of this and more has forced regulators and legislators to look in new directions for solutions and increasingly, pharmacists are taking larger responsibilities in the system. It is a fascinating period of growth, with the future path uncertain, but it has also demonstrated that the role of pharmacy professionals has become more important than ever.

Through all of this, the College and the Council have been busy. There has been an unparalleled upswing in internationally educated pharmacists looking to join our ranks in PEI. The College has adopted the Ontario College of Pharmacists PACE Program, which was implemented in April 2023. The staff been managing the many requests they have received for registration through this pathway.

“the role of pharmacy professionals has become more important than ever”

The Practice Directives Prescribing of Drugs by Pharmacists has been updated reflecting recent changes to assessment and prescribing of UTIs, which provides pharmacists with additional antibiotic choice and expanded the age to include additional patients than previously were excluded. Changes to legislation are planned for the expiry date on prescriptions to facilitate more access to care for patients. Recently the college has been engaged with membership and the public to assess the interest in an expansion of scope that would enable pharmacists to prescribe for Group A strep pharyngitis.

A major focus this year has been the development of a 5yr strategic plan for the college. The previous 5yr plan has concluded and the College has engaged with GMD consulting to

create a new plan to help guide the College in their planning and decision making in the best interest of the public.

The role of the College Council is necessary and important, and I am continuously humbled and impressed by the professionalism, knowledge, and commitment of the college staff. Through the time that I have been involved, we have seen council members come and go. What has not changed is that we have always found and continue to find passionate and hardworking people who each contribute to our profession in their own way and for that, I am grateful. I look forward to another successful year.

Greg Gill, Council President

THE COUNCIL 2023-2024

The Council of the PEI College of Pharmacy is responsible for providing strategic direction for the organization and to ensure that the College is meeting its mandate of public protection. The Council consists of 9 individuals which include: 3 public representatives appointed by government, up to 2 pharmacy technicians and up to 5 pharmacists elected by registrants.

Greg Gill - President

Carolyn Doucette - Vice President

Eileen Conway-Martin (Public Representative)

Derrick Hoare (Public Representative)

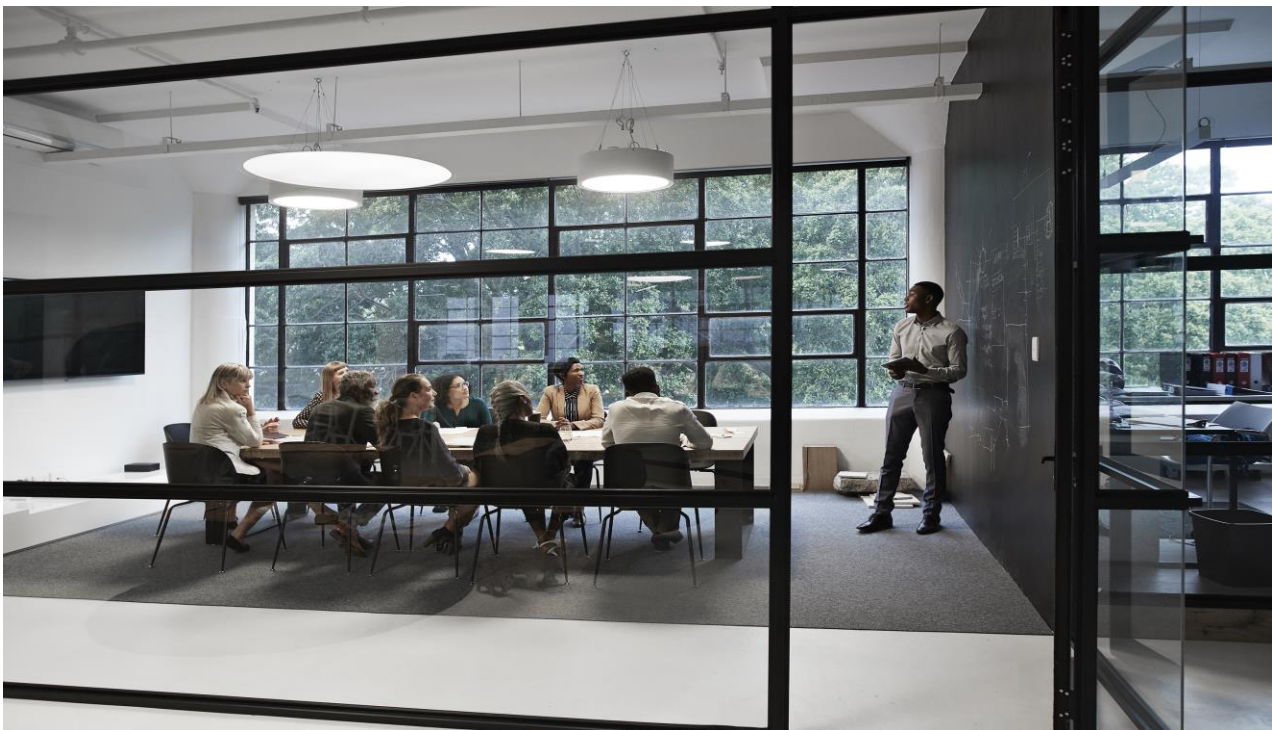
Lorraine Robinson (Public Representative)

Alissa Messervey

Paige Ellis

James Sampson

Jessica Bernard



ACCOUNTABILITY

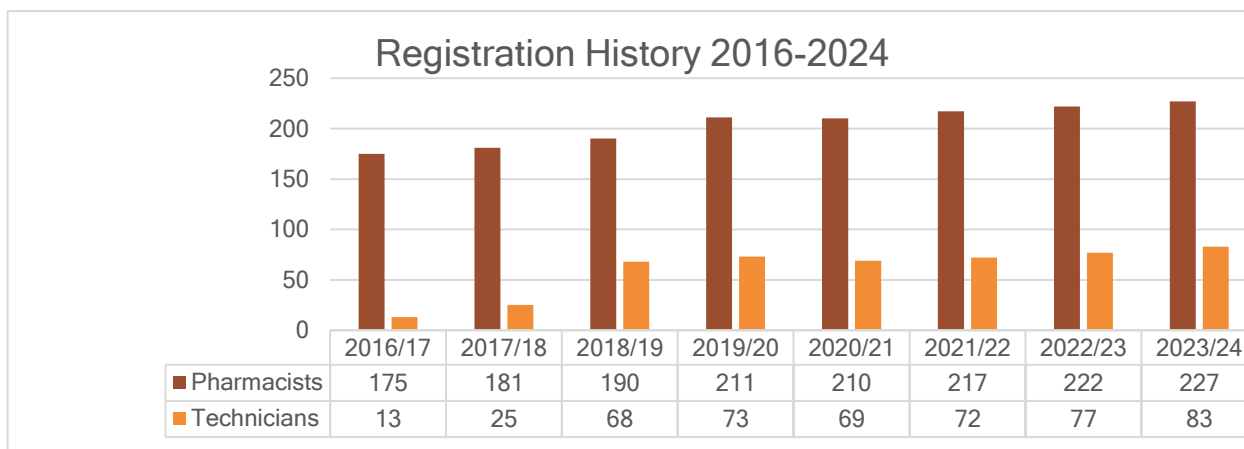
Registration

The PEI College of Pharmacy ensures that only those meeting the required qualifications for registration under the *Regulated Health Professions Act* are registered to practice in PEI.

The College continues to see increases in registration applications from internationally educated pharmacy graduates (IEPG). This may be attributed to changes to the registration process to introduce a reduction in the number of structured practice experience requirements and the implementation of the PACE program.



There were 37 new pharmacists, and 3 new pharmacy technicians were added to the College register in 2023-2024. Of the 37 new pharmacists added, 14 were internationally educated, 12 registered through the Mobility Agreement for Canadian Pharmacists, and 9 were new Canadian Graduates.



The graph above shows the registration history for the past 8 years. There has been a slow increase in the number of pharmacists and pharmacy technicians. However, the rate of increase has not maintained the pace of demand for pharmacy professionals in the workforce.

The College also licensed 52 pharmacies during the 2023/2024 licensing period, with 2 new pharmacy openings.

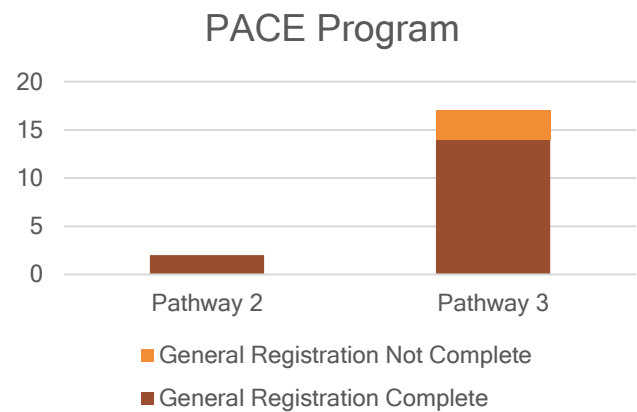
PACE Program

The PEI College of Pharmacy adopted the Pharmacist Assessment of Competence at Entry (PACE) program from the Ontario College of Pharmacists in April 2023. IEPGs have 2 registration pathways to enter to become a pharmacist in PEI.

Pathway 3 is for applicants who did not pass the Pharmacy Examining Board of Canada (PEBC) Qualifying Examinations on the first attempt or have not made any attempt on the exams. Pathway 3 applicants complete 280 hours of practice experience with a preceptor before entering the PACE program.

Pathway 2 is for applicants who have passed both parts of the PEBC examinations on their first attempt. Pathway 2 applicants can enter the PACE program directly without completing practice experience.

At the end of the 2023/2024 year, 2 candidates completed registration through pathway 2 and 14 candidates completed registration through pathway 3. Additionally, there were 3 candidates who were in the process of completing registration through pathway 3.

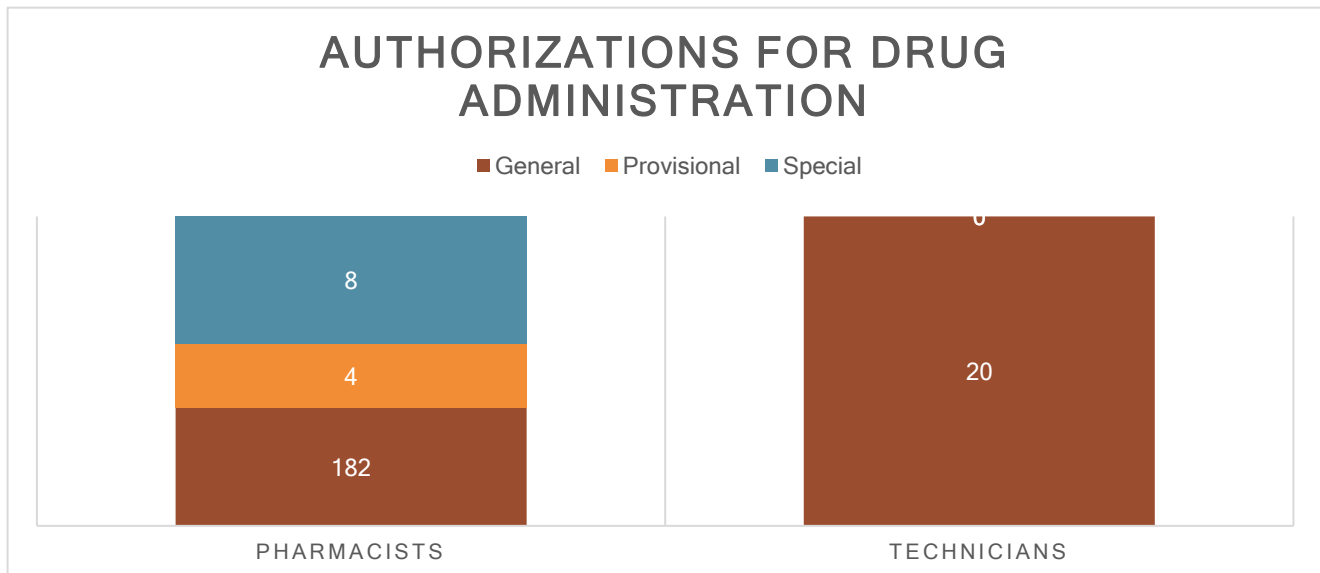


Special Authorizations

Special authorizations are additional reserved activities, as described in the *Regulated Health Professions Act*, that require additional training and skills to perform. There are 3 different types of special authorizations for pharmacists: Drug Administration, Dispensing Opioid Agonist Treatment, and Prescribing Travel Vaccinations. Pharmacy Technicians may obtain 1 special authorization: Drug Administration. This report will focus on Drug Administration authorizations.

Drug Administration

Pharmacists in the General, Special and Provisional Registers may apply for Special Authorizations in Drug Administration and Dispensing Opioid Agonist Treatment. Pharmacy Technicians in the General, Special and Provisional Registers may only apply for a Special Authorization in Drug Administration. The graph below shows the number of pharmacists and pharmacy technicians in each register who held an authorization in Drug Administration during 2023/2024.



Quality Assurance

The PEI College of Pharmacy inspects pharmacies and reviews pharmacy practice to ensure compliance with the *PEI Pharmacy Act and Regulations*. The inspection and audit process is one step in providing assurances to the public that they can trust that they are receiving safe pharmacy care in PEI.

Routine Inspection

2



Virtual Inspections

1 7



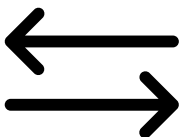
Opening Inspection

2



Relocation Inspection

1

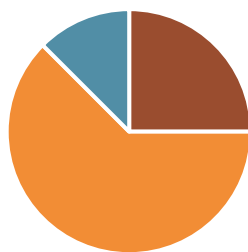


Note: Virtual inspections focused on the level of implementation of the Model Standards for Pharmacy Compounding of Non-sterile Preparations and the Model Standards of Practice for Continuous Quality Improvement and Medication Incident Reporting by Pharmacy Professionals

Professional Accountability

The PEI College of Pharmacy manages a complaint and discipline process to address concerns about the conduct, quality or safety of a pharmacy or regulated pharmacy professional and holds them accountable to standards of practice, relevant laws and regulations and Code of Ethics. Concerns related to the conduct, quality or safety of a pharmacy or pharmacy professionals may be received by the members of the public, other regulated healthcare professionals, or the Registrar. The complaint and discipline process, which is outlined in the *Regulated Health Professions Act*, is consistent across all regulated health professions in the province. Complaints are reviewed by the Registrar, unless the Registrar has a conflict of interest, then the Deputy Registrar is responsible for the review. The initial review is to determine if the complaint has merit and is not considered frivolous or vexatious. A complaint may also require no further action as the complainant may choose to withdraw or the complaint has become resolved. The complaint may then be dismissed, or referred to an Investigation Committee, appointed by the Council.

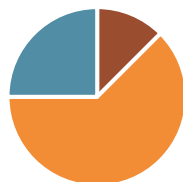
Complaints



■ Registrar ■ Public ■ Other Health Prof ■

Between April 1, 2023, and March 31, 2024, the College received 8 complaints through the online form. Of the 8 complaints, 2 were submitted by the Registrar, 5 from the public and 1 from another health professional.

Complaint Disposition



■ No further action ■ Dismissed ■ Cautions ■

Of the complaints received, 1 complaint required no further action, 2 complaints were resolved informally with cautions, and 5 were dismissed.

FINANCIAL SUMMARY



ArsenaultBestCameronEllis
 CHARTERED PROFESSIONAL ACCOUNTANTS

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 Business Advisors
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 Charlottetown, Prince Edward Island
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Member of The AC Group of Independent Accounting Firms

June 11, 2024

Independent Auditor's Report

To the Members of the Prince Edward Island College of Pharmacy

Opinion

We have audited the accompanying financial statements of Prince Edward Island College of Pharmacy, which comprise the statement of financial position as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Prince Edward Island College of Pharmacy as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of Prince Edward Island College of Pharmacy in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Prince Edward Island College of Pharmacy's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Prince Edward Island College of Pharmacy or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Prince Edward Island College of Pharmacy's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Prince Edward Island College of Pharmacy's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Prince Edward Island College of Pharmacy's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Prince Edward Island College of Pharmacy to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Arsenault Best Cameron Ellis

Chartered Professional Accountants

FINANCIAL STATEMENTS

Prince Edward Island College of Pharmacy

Statement of Financial Position

As at March 31, 2024

	2024	2023
	\$	\$
Assets		
Current assets		
Cash	544,158	467,420
Short-term investments	241,423	200,824
Accounts receivable (note 3)	22,315	11,913
Prepaid expenses	18,618	18,626
	<u>826,514</u>	<u>698,783</u>
Long-term investments	<u>142,776</u>	<u>175,549</u>
	<u>969,290</u>	<u>874,332</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	9,580	19,854
Government remittances payable	5,846	9,161
Deferred revenue (note 4)	402,260	359,976
	<u>417,686</u>	<u>388,991</u>
Net Assets		
Unrestricted net assets	421,019	393,070
Internally restricted net assets (note 6)	<u>130,585</u>	<u>92,271</u>
	<u>551,604</u>	<u>485,341</u>
	<u>969,290</u>	<u>874,332</u>